limited companies in national interest including the interest of public money involved therein; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) The Government monitors economic and administrative status of public and private limited companies and the public money involved therein through the relevant laws, committees and institutions.

- The Companies Act requires every company to keep proper accounts with respect to all sums of money received and spent, sales and purchases of goods, assets and liabilities of the company etc. The Central Government and the Registrar of Companies are empowered to inspect these books of accounts. SEBI is also empowered to inspect in matters covered under Section 55A of the Companies Act.
- A High Powered Central Coordination and Monitoring Committee (CMC) co-chaired by Secretary, Department of Company Affairs (DCA) and Chairman, SEBI has been set up to monitor the action taken against the vanishing companies, and unscrupulous promoters who misused the funds raised from the public. The Committee meets from time to time.
- The Government has also set up a Serious Fraud Investigation Office (SFIO) to investigate specific cases of serious corporate frauds.

Liability of guarantors

2884. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to refer to reply to Unstarred Question 5002 given in the Rajya Sabha on 10th May, 2005 and state:

(a) whether all guarantors where settlement is below Rs. 10 lakh been informed of the connected liability and if not, the reasons therefor;

(b) whether Legal Department of Punjab and Sind Bank has been consulted for connected liability and if not, the reasons therefor; and

(c) what are the names of firms/individuals where security papers have not been released even after settlement of dues and have been linked with connected liabilities?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Guarantors are kept informed of their liabilities as Guarantors.

(b) Legal Department of Punjab & Sind Bank has provided necessary guidelines for dealing with such matters. If any help is sought for by field functionaries, the same is provided by the Legal Department of the Bank.

(c) As reported by the Bank, names of such accounts are as under:—

(i) Shri Jaswant Singh - Co-owner-Gurdaspur Branch.

(ii) M/s Govind Rice Mills - Bariar Branch (Distt. Gurdaspur)

(iii) M/s Ruldy Ram Ravinder Kumar - Dirba Branch (Distt. Sangrur)

Support to Co-operative Banks

2885. SHRI TARIQ ANWAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Co-operative Banks are not able to get enough co-operation from RBI;

(b) if so, the details thereof; and

(c) the steps taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) No, Sir.

(b) and (c) Do not arise.

Aviation Turbine Fuel as declared goods

2886. SHRI PRAMOD MAHAJAN: Will the Minister of FINANCE be pleased to state: